



LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

P.O. BOX 44213 • BATON ROUGE, LOUISIANA 70804-4213

8401 UNITED PLAZA BLVD.
BATON ROUGE, LA 70809

VOICE: 225-922-0600
TOLL-FREE: 1-800-256-3000
www.lasersonline.org

LIAISON MEMORANDUM

NUMBER 06-07

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

RE: Employer Contribution Rates & DROP Interest Rate

Date: March 31, 2006 *Revised April 7, 2006 to clarify Wildlife & Fisheries Plan Employee Rate*

The Public Retirement Systems' Actuarial Committee (PRSAC) has set the employer contribution rate at 19.1% of earned compensation for Fiscal Year 2006-2007. This rate should be used to calculate the employer contribution to LASERS with the first paycheck issued in July, 2006. The DROP interest for eligible accounts will be 11.23%.

Membership Category	Employee Rate (%)	Employer Rate (%)	ISIS-HR Code*
State Employees	Hired <u>before</u> 7/01/06 = 7.50 Hired <u>after</u> 7/01/06 = 8.00	19.1	LASE
Corrections Plan	Administrative staff = 7.50 Correctional officers = 9.00	19.1	LASE Primary LC01; Secondary LC02
Wildlife & Fisheries Plan	Agency 017 Hired <u>before</u> 7/01/06 = 7.50 Agency 017 Hired <u>after</u> 7/01/06 = 8.00 Agency 518 = 9.50	19.1	LASE LASE LASW
Governor/Lt. Governor	11.50	19.1	LASG
State Treasurer	7.50	19.1	LAST
Legislative Plan **	11.50	19.1	LAMP
Judges Plan	11.50	19.1	LAMP
Bridge Police Plan	8.50	19.1	No code
Optional Retirement Plan	Hired <u>before</u> 7/01/06 = 7.50 Hired <u>after</u> 7/01/06 = 8.00	19.1	LAOG

BOARD
OF
TRUSTEES:

Connie Carlton, Chair
John Kennedy
Rep. Pete Schneider

Cynthia Bridges
Barbara McCann
Kathy Singleton

Virginia Burton
Louis S. Quinn
Lorry S. Trotter

Sen. D.A. "Butch" Gautreaux
Sheryl M. Ranatza
Judge Trudy M. White

Cindy Rougeou,
Executive Director

***Note: The ISIS-HR code is valid only for agencies that use this system. ** There is currently a 9.5% employee contribution rate for the clerk and sergeant-at-arms of the House of Representatives and secretary and sergeant-at-arms of the Senate.**